

## Press Release: EU industry's support is vital to combat climate change

Paris, 2 December 2015

For IFIEC Europe, representing EU manufacturing industry, the results of the climate negotiations at COP 21 in Paris will define whether they can operate economically in Europe. And equally important: for Europe it will be essential for preserving the energy intensive industries in the EU as a motor of economic recovery and innovations.

“EU climate change policy is a huge challenge for EU energy intensive industries” explains Annette Loske, President of IFIEC Europe, at today's press conference held at COP 21 in Paris. “The long term emission reduction targets go far beyond the potential of current available technology, which brings grave uncertainty to future operations within the EU. Huge investments are already needed to comply with the current requirements, and it is driving investment overseas.”

Therefore, IFIEC Europe wishes COP 21 success in delivering more global and better balanced climate change activities around the world. “COP 21 gives a chance to achieve a more global level playing field in climate policy burdens” Annette Loske emphasizes, “this could give EU energy intensive industry a chance to continue manufacturing innovative, efficient products.”

Many products made in the EU are and will be prerequisites for meeting the challenges of global warming. But European industry can only develop innovative technological solutions for combating global warming if a healthy competitive manufacturing base remains here to fund and support that research.

IFIEC Europe stresses the message together with its North- and South-American partners: Manufacturing industry support is essential in combating global warming.

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*IFIEC Europe, International Federation of Industrial Energy Consumers, represents European energy intensive industrial consumers where energy is a major component of operating costs and directly affects competitiveness.*

*For further information please contact Lars Jope, Director of Coordination at [jope@ifieceurope.org](mailto:jope@ifieceurope.org) Tel.: + 49 172 234 07 30*

**IFIEC Europe**

International Federation of Industrial Energy Consumers

Av. Louise 250, box 80 | 1050 Brussels

[www.ifieceurope.org](http://www.ifieceurope.org) | [ifieceurope@ifieceurope.org](mailto:ifieceurope@ifieceurope.org) | Phone: +32 888 52 69 | Mobile: +49 172 26 99 063

a.i.s.b.l. NI 436 343 513 | VAT: BE 0436.343.513 | EU Transparency Register: 1978775156-31