

## **Press release on US elections and consequences for climate policy: US elections requests EU policy to even more support EU industries' technological solutions for combatting climate change**

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After the outcome of the US presidential elections it appears unlikely that the combat against global warming is very unlikely to happen on a global scale. In the perspective of the current COP22 negotiations in Marrakesh, IFIEC Europe representing industrial energy consumers in the EU sees two important consequences:

- The first is that the combat against global warming will be an impossible battle if only few participate, which will ultimately be a disadvantage to us all.
- The second is that EU industry would have to carry costly climate policy burdens further in isolation and on an un-level playing field. This means a long lasting threat to the EU competitiveness.

For EU climate policy this is a very important message that has to be taken into account in any further decisions. The EU must focus its policy against global warming on its most powerful levers, which are EU industry's highly energy and carbon efficient solutions to decrease greenhouse gas emissions. Fostering EU industry's innovation potential will help limiting carbon emissions and global warming worldwide. A technology and investment friendly climate in the EU is needed to realise this and bring these positive EU contributions to the world.

This is more than ever necessary in the up-coming decisions on the design of EU ETS and on further target setting in emissions and efficiency endeavours. "Our plea to EU policy makers on this important day is to make climate policy cost-efficient for industry and to ensure competitiveness for globally competing industries," says Annette Loske, President of IFIEC Europe.

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*IFIEC Europe, International Federation of Industrial Energy Consumers, represents European energy intensive industrial consumers where energy is a major component of operating costs and directly affects competitiveness.*

*For further information please contact Lars Jope, Director of Coordination  
at [llope@ifieceurope.org](mailto:llope@ifieceurope.org) Tel.: + 49 172 234 07 30*

**IFIEC Europe**

International Federation of Industrial Energy Consumers

Av. Louise 250, box 80 | 1050 Brussels

[www.ifieceurope.org](http://www.ifieceurope.org) | [ifieceurope@ifieceurope.org](mailto:ifieceurope@ifieceurope.org) | Phone: +32 888 52 69 | Mobile: +49 172 26 99 063

a.i.s.b.l. NI 436 343 513 | VAT: BE 0436.343.513 | EU Transparency Register: 1978775156-31